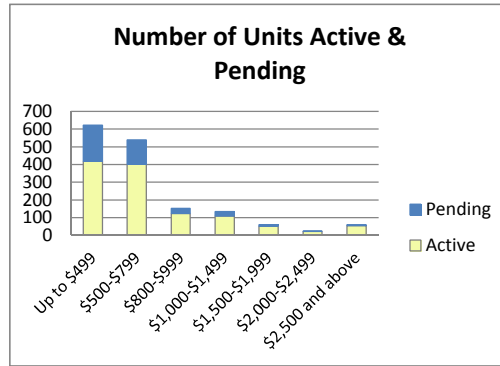


2/13/2012

Below is an analysis of current San Francisco active, pending and sold properties. The data is arrayed by listing and sold prices without regard to type or size of unit (i.e. all single family homes and condos).

Price Range (000s)	Active		Pending		Combined (active & pending)	
	# of units	% of total	# of units	% of total	# of units	% of total
Up to \$499	417	35.3%	204	49.9%	621	39.1%
\$500-\$799	402	34.1%	137	33.5%	539	33.9%
\$800-\$999	123	10.4%	29	7.1%	152	9.6%
\$1,000-\$1,499	109	9.2%	25	6.1%	134	8.4%
\$1,500-\$1,999	52	4.4%	8	2.0%	60	3.8%
\$2,000-\$2,499	22	1.9%	1	0.2%	23	1.4%
\$2,500 and above	55	4.7%	5	1.2%	60	3.8%
Totals	1,180	100%	409	100%	1,589	100%

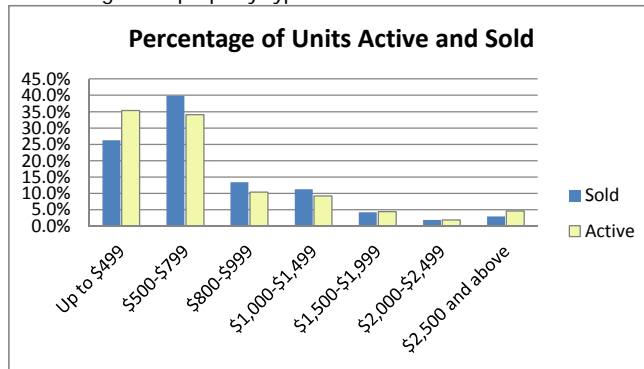


Below is a summary of properties that have sold since January 1st through December 31, 2011.

Again, data is arrayed by price range without regard to property type or size.

Price Range (000s)	# of units sold	% of total	% of total below \$1million	Days on Market
Up to \$499	1,314	26.3%	79.6%	89
\$500-\$799	1,993	39.8%		72
\$800-\$999	673	13.5%		59
\$1,000-\$1,499	563	11.3%		61
\$1,500-\$1,999	214	4.3%		54
\$2,000-\$2,499	96	1.9%		64
\$2,500 and above	150	3.0%		70
Totals	5,003	100%		72

Of the 5,003 units sold 2,447 (48.9%) were single family homes.
2,550 (51.2%) were condos.



Below is a summary of properties sold on an annual basis since January 1, 2005.

Data is arrayed by price range without regard to property type or size.

	2005		2006		2007		2008		2009		2010		2011	
	# of units	% of total	# of units	% of total	# of units	% of total	# of units	% of total	# of units	% of total	# of units	% of total	# of units	% of total
Up to \$499	516	7.9%	494	8.4%	529	9.8%	599	13.3%	896	20.7%	1,004	21.5%	1,314	26.3%
\$500-\$799	3,006	45.9%	2,726	46.1%	2,168	40.2%	1,782	39.7%	1,919	44.3%	1,964	42.1%	1,993	39.8%
\$800-\$999	1,485	22.7%	1,270	21.5%	1,123	20.8%	873	19.4%	660	15.2%	695	14.9%	673	13.5%
\$1,000-\$1,499	972	14.8%	904	15.3%	971	18.0%	695	15.5%	501	11.6%	545	11.7%	563	11.3%
\$1,500-\$1,999	290	4.4%	261	4.4%	315	5.8%	247	5.5%	169	3.9%	221	4.7%	214	4.3%
\$2,000-\$2,499	116	1.8%	103	1.7%	110	2.0%	123	2.7%	71	1.6%	82	1.8%	96	1.9%
\$2,500 and above	169	2.6%	152	2.6%	180	3.3%	170	3.8%	118	2.7%	150	3.2%	150	3.0%
	6,554	100%	5,910	100%	5,396	100%	4,489	100%	4,334	100%	4,661	100%	5,003	100%

	2005	2006	2007	2008	2009	2010	2011
% of total below \$1million	76.4%	76.0%	70.8%	72.5%	80.2%	78.6%	79.6%

