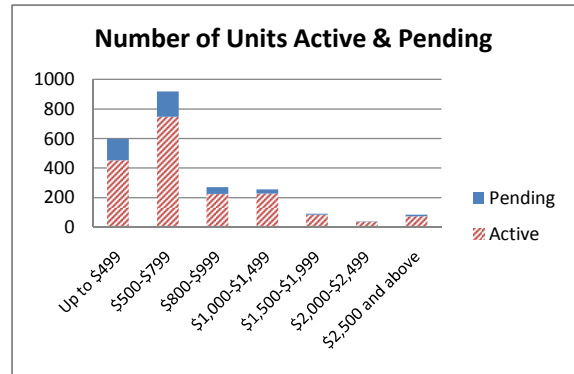


4/8/2010

Below is an analysis of current San Francisco active, pending and sold properties. The data is arrayed by listing and sold prices without regard to type or size of unit (i.e. all single family homes and condos).

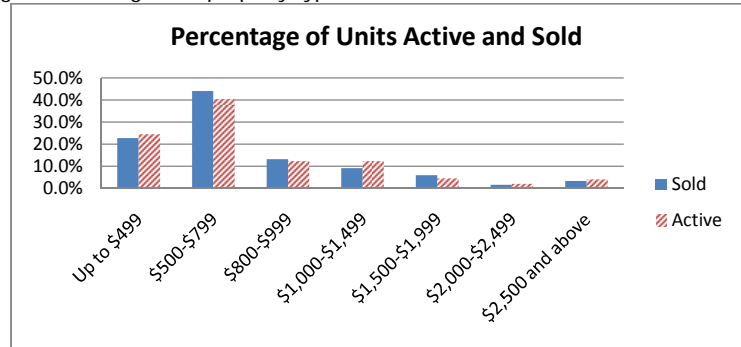
Price Range (000s)	Active		Pending		Combined (active & pending)	
	# of units	% of total	# of units	% of total	# of units	% of total
Up to \$499	453	24.5%	145	35.5%	598	26.5%
\$500-\$799	747	40.4%	172	42.1%	919	40.8%
\$800-\$999	225	12.3%	46	11.2%	271	12.0%
\$1,000-\$1,499	228	12.3%	27	6.6%	255	11.3%
\$1,500-\$1,999	84	4.5%	7	1.7%	91	4.0%
\$2,000-\$2,499	37	2.0%	2	0.5%	39	1.7%
\$2,500 and above	74	4.0%	10	2.4%	84	3.7%
<b>Totals</b>	<b>1,848</b>	<b>100%</b>	<b>409</b>	<b>100%</b>	<b>2,257</b>	<b>100%</b>



Below is a summary of properties that have sold since January 1st through March 31st, 2010.

Again, data is arrayed by price range without regard to property type or size.

Price Range (000s)	# of units sold	% of total	% of total below \$1million	Days on Market
Up to \$499	207	22.7%	80.1%	76
\$500-\$799	402	44.1%		72
\$800-\$999	121	13.3%		55
\$1,000-\$1,499	83	9.1%		62
\$1,500-\$1,999	54	5.9%		82
\$2,000-\$2,499	14	1.5%		62
\$2,500 and above	30	3.3%		66
<b>Totals</b>	<b>911</b>	<b>100%</b>		<b>70</b>



Below is a summary of properties sold on an annual basis since January 1, 2005.

Data is arrayed by price range without regard to property type or size.

	2005		2006		2007		2008		2009		2010	
	# of units	% of total	# of units	% of total	# of units	% of total	# of units	% of total	# of units	% of total	# of units	% of total
Up to \$499	516	7.9%	494	8.4%	522	9.7%	597	13.4%	891	20.7%	207	4.8%
\$500-\$799	3,007	45.9%	2,726	46.6%	2,154	40.1%	1,765	39.5%	1,905	44.2%	402	9.3%
\$800-\$999	1485	22.7%	1,270	21.7%	1,121	20.9%	870	19.5%	658	15.3%	121	2.8%
\$1,000-\$1,499	972	14.8%	904	15.5%	969	18.0%	695	15.6%	500	11.6%	83	1.9%
\$1,500-\$1,999	290	4.4%	201	3.4%	315	5.9%	247	5.5%	167	3.9%	54	1.3%
\$2,000-\$2,499	116	1.8%	103	1.8%	110	2.0%	123	2.8%	71	1.6%	14	0.3%
\$2,500 and above	169	2.6%	152	2.6%	180	3.4%	170	3.8%	118	2.7%	30	0.7%
	<b>6,555</b>	<b>100%</b>	<b>5,850</b>	<b>100%</b>	<b>5,371</b>	<b>100%</b>	<b>4,467</b>	<b>100%</b>	<b>4,310</b>	<b>100%</b>	<b>911</b>	<b>100%</b>

	2005	2006	2007	2008	2009	2010
% of total below \$1million	76.4%	76.8%	70.7%	72.4%	80.1%	80.1%

